



KITEX LIMITED

An ISO 9001: 2015 Certified Company

P.B. No. 4, Kizhakkambalam- 683 562, Aluva, Kerala, India.

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GSTIN : 32AABCK1586D12X CIN : U74140KL1975PLC002744

Annexure - IV

Annual Report on CSR Activities

1. Brief Outline of Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs:

<http://www.annagroup.net/csr>

For us in the Kitex Group, reaching out to underserved communities is part of our HERITAGE. We believe in the trusteeship concept. This entails transcending business interests and grappling with the "quality of life" challenges that under served communities face, and working towards making a meaningful difference to them

As a responsible company, Kitex firmly believes in contributing actively for the social welfare of people in Kizhakkambalam, Panchayath.

2. Composition of CSR Committee:

The Corporate Social Responsibility Committee consists of Mr.Boby M Jacob, Managing Director – Chairman , Mr. Dony Dominic, Director – Member and Mr. K C Pillai, Director – Member.

3. Average Net profit of the Company for the last three financial years

| Financial Year | Net Profit (as per Section 198) (Rs.) |
|--------------------|---------------------------------------|
| 2017-18 | Rs. 7,07,81,372/- |
| 2016-17 | Rs. 3,44,38,984/- |
| 2015-16 | Rs. 1,96,38,284/- |
| Average Net Profit | Rs. 12,48,58,640/- |

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above)

Rs. Rs. 8,32,391/-



5. Details of the CSR spent during the financial year

Total amount to be spent for the financial year: 0

Actual amount spend : Rs. 0

Amount unspent, if any: 8,32,391

- Manner in which the amount spent during the financial year as detailed below:
NA

6. Reasons for not spending, in pursuance of its Corporate Social Responsibility Policy, 2% of average net profits of the last three immediately preceding financial years or any part thereof.

Due to certain technical and other practical difficulties the company was not able to undertake CSR Activity in the year 2018-19. However, steps are being taken to undertake and implement CSR Project in the current year

For and on behalf of the Board of Directors



BOBY MECKAMKUNNEL JACOB
MANAGING DIRECTOR
DIN: 00423267



DONY DOMINIC
WHOLETIME DIRECTOR
DIN: 03588411

Kizhakkamabalam
05.09.2019